

## Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

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E. O. 11652: DECLAS APRIL 20, 1973

TAGS: PFOR, PO, US

SUBJECT: SECRETARY' S FOREIGN POLICY REPORT

1. TEXT OF SECTION ON POLAND IN SECRETARY' S 1972 FOREIGN  
POLICY REPORT SCHEDULED FOR RELEASE APRIL 19 FOLLOWS IN  
FULL:

QUOTE PRESIDENT NIXON' S VISIT TO WARSAW IN MAY GAVE A NEW  
IMPETUS TO US- POLISH RELATIONS. THE VISIT RESULTED IN:

(1) THE SIGNATURE OF THE CONSULAR CONVENTION BY SECRETARY  
ROGERS; (2) PROGRESS TOWARD THE ESTABLISHMENT OF NEW  
CONSULATES IN NEW YORK AND KRAKOW; (3) THE CREATION OF A  
JOINT POLISH- AMERICAN TRADE COMMISSION; (4) THE IMPLEMENTA-  
TION OF AN AIR TRANSPORTATION AGREEMENT; AND (5) THE CON-  
CLUSION LATER IN 1972 OF AN AGREEMENT ON COOPERATION IN  
SCIENCE AND TECHNOLOGY.

CONSTRUCTIVE DIALOGUE WITH THE POLISH LEADERS CONTINUED AT  
MANY LEVELS, INCLUDING VISITS BY SECRETARY OF COMMERCE  
PETERSON AND THE PRESIDENT' S SCIENCE ADVISER, DR. EDWARD E.  
DAVID, JR. POLISH FOREIGN MINISTER OLSZOWSKI MET IN WASH-  
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INGSTON WITH SECRETARY ROGERS IN SEPTEMBER, AND FOREIGN TRADE MINISTER OLECHOWSKI MET WITH SECRETARY PETERSON IN OCTOBER TO RESOLVE BILATERAL TRADE MATTERS.

THE IMPROVEMENT IN US- POLISH RELATIONS HAS ALREADY LED TO AN EXPANSION IN BILATERAL TRADE. TOTAL TRADE TURNOVER IN 1972 EXCEEDED \$250 MILLION, AS COMPARED WITH \$180 MILLION IN 1971. IN THE SECOND SESSION OF THE JOINT AMERICAN-POLISH TRADE COMMISSION, FOREIGN TRADE MINISTER OLECHOWSKI AND COMMERCE SECRETARY PETERSON INDICATED THAT BILATERAL TRADE COULD BE EXPECTED TO TREBLE WITHIN THE NEXT FIVE YEARS. THE STATED INTENTION OF THE POLISH GOVERNMENT TO INCREASE POLISH PURCHASES OF US INDUSTRIAL GOODS FROM A CURRENT LEVEL OF \$2-3 MILLION ANNUALLY TO APPROXIMATELY \$150 MILLION WILL ACCOUNT FOR A LARGE MEASURE OF THAT BILATERAL TRADE AND WILL HELP IMPROVE THE US BALANCE-OF-PAYMENTS POSITION. IN OCTOBER SHORTLY BEFORE THE OLECHOWSKI-PETERSON MEETINGS, THE POLISH GOVERNMENT REACHED AGREEMENT WITH THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL IN NEW YORK ON AN INTERIM SETTLEMENT OF POLISH OBLIGATIONS TO US HOLDERS OF \$42 MILLION WORTH OF BONDS ISSUED OR GUARANTEED BY THE PREWAR POLISH GOVERNMENT. SUBSEQUENTLY, PRESIDENT NIXON DETERMINED THAT EXPORT-IMPORT BANK CREDITS AND FACILITIES COULD BE USED FOR EXPORTS TO POLAND. BOTH PARTIES ANTICIPATE FURTHER COOPERATION IN TRADE AND COMMERCE, INCLUDING JOINT VENTURES, EXPANDED BUSINESS REPRESENTATION, ARBITRATION OF COMMERCIAL PROBLEMS AND STEPS TO ELIMINATE MARKET DISRUPTIONS AND MARITIME PROBLEMS. UNQUOTE

2. TEXTS OR SUMMARIES OF REGIONAL SECTIONS OF REPORT WILL BE PROVIDED SEPARATELY. ROGERS

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\*\*\* Current Handling Restrictions \*\*\* n/a

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